

wrap up a holiday club account

You can save for the big year-end festivities all year long through our Holiday Club. And, with payroll deduction, it couldn't be easier!* You can make your deposits in person or by mail, too, of course.

New Holiday Club Accounts can be opened from October 17, 2011, to November 18, 2011.

Did you have a Holiday Club Account this past year? Then it's time to reap the rewards. If you haven't received a check from us yet, it should arrive in the mail soon. Congratulations on your great money management!

*Only Howard University and Howard University Hospital employees are eligible for payroll deduction.

HOLIDAYS

Columbus Day — Monday, October 10

Veterans Day — Friday, November 11

Thanksgiving — Thursday, November 24

Christmas — Monday, December 26 (observed)

New Year's Day — Monday, January 2, 2012 (observed)

Loan Rates

Effective January 1, 2010

	APR
Auto Loans (100% financing — including taxes and tags — available for 24 to 60 months)	
New	6.50%
Used	6.90%
Signature Loans	11.50%
Lines of Credit — HUCASH	9.35%
Share Secured Loans up to 60 months	6.00%

Dividend Rates

All Share Accounts	.40% APY
Effective January 1, 2010 (Subject to change quarterly.)	

Staff

Mr. Thomas C. Williams III, *Manager*
 Mr. Michael E. Hines, *Asst. Manager*
 Ms. Tammy R. Kemp, *Teller/Loan Processor*
 Ms. Antwanette Henderson, *Teller*

Office Hours

Mon., Tues., Wed., Fri. 9:00 a.m. to 2:00 p.m.
 Thurs. 9:00 a.m. to noon

Statistics as of August 31, 2011

Assets	\$11,209,639
Shares	\$7,354,176
Loans	\$6,614,701
Members	2,684

**HOWARD UNIVERSITY EMPLOYEES
FEDERAL CREDIT UNION**
www.huefcu.org

Main Campus

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This credit union is federally insured by the National Credit Union Administration.



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SHAREHOLDER'S EDGE



OCTOBER 2011

Put a little **EXTRA**

JINGLE

in your **POCKET**

this Holiday Season!

Now you can Skip-A-Payment for either December or January and keep the cash for holiday expenses. You must be a member in good standing with your existing HUEFCU loan(s) current in order to qualify. There is a \$25.00 fee for this service and interest will continue to accrue, but you won't have to make your regular monthly payment. It's like a gift of cash for the holidays!

See the Skip-A-Payment request form enclosed with your statement. Or visit our website for more information. Requests must be received at least 30 days in advance of the skip month. Happy holidays!



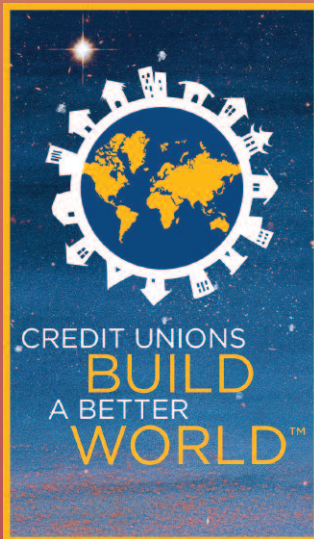
INTERNATIONAL Credit Union Day

For credit unions, the third Thursday in October is a special day: International Credit Union Day — a day to recognize and recall the achievements of the credit union movement.

Every year a different theme is chosen for International Credit Union Day. This year the theme is “Credit Unions Build a Better World,” and that is truly what credit unions are all about.

A credit union doesn't exist to profit a handful of individuals. It exists to improve the quality of life of the community of people it serves. Today the world's credit unions collectively serve a community of 188,000,000 people in 100 countries. All over the world, credit unions are changing lives and changing communities for the better.

We sincerely hope that your own experience as a credit union member bears out the truth of the words “Credit Unions Build a Better World.”



OPEN HOUSE

October 20th

1:00 p.m. – 3:00 p.m.

Refreshments, Giveaways

Protecting Your SAVINGS

Ever notice on the back page of our newsletters where it says, “This credit union is federally insured by the National Credit Union Administration”? That short statement is there to let you know that your money is every bit as safe at our credit union as it would be at any bank — and a whole lot safer than it would be in the stock market.

Thanks to legislation signed into law by President Nixon in 1970, the National Credit Union Administration (NCUA) was established to oversee and charter credit unions. Not long afterwards, the National Credit Union Share Insurance Fund was created and the NCUA assumed responsibility for administering it.

Not every credit union is NCUA insured. Federal credit unions like ours are automatically, but not state-chartered credit unions. Most of the latter do elect to be NCUA insured, however.

The protection the National Credit Union Share Insurance Fund provides is similar to that provided to banks through the Federal Deposit Insurance



Corporation (FDIC). As with FDIC insurance, there are limits to that protection. Generally speaking, your coverage tops out at \$250,000. We say “generally speaking” because, if other members of your family are members of the credit union, it is possible for you to allocate your funds in ways that will increase the entire family's coverage.

Ask a member service representative for details if you'd like to find out how to structure your family's accounts for maximum protection.

SAVINGS *for* SENIORS

These days many businesses offer senior discounts — in some cases, to consumers as young as 50 (some of whom might bristle at being called “seniors”). Now there's a website that's hoping to become the go-to site for anyone who wants to learn about the discounts available in their community. It's called Sciddy.com.

Sciddy.com doesn't claim to have a comprehensive list of senior discounts. On the contrary, it encourages users of the site to report discounts that haven't made it onto the list yet. It is off to a good start, though. Since its launch this past April, it's put together a list of 268,434 businesses.*

Sciddy.com would definitely appear to be a good site to bookmark if you're 50 or older and don't want to pay more than you need to for a restaurant meal, movie ticket or hotel stay. And if you're not that old yet, it might be a good site to tell your parents or other older relations about.

*That was the figure when we wrote this. It may well be higher by the time you read this.

