

SHAREHOLDER'S EDGE



HOWARD UNIVERSITY EMPLOYEES
FEDERAL CREDIT UNION

NOVEMBER 2021



Be Safe While Online Shopping This Holiday Season

Online shopping offers opportunities for scammers to commit fraud. Please be smart and be vigilant when shopping online. Here are a few tips to help protect yourself this holiday shopping season:

1. Only visit sites you know and trust.

- Look for sites that have “https” (with the ‘s’) in the website address. This designates the website as a secure website.

 Secure | <https://www.huefcu.org>

- If you're new to online shopping, it might make sense to only visit sites of retailers with physical locations with whom you are familiar.

2. Watch out for email scams.

You know the saying... if it's too good to be true, it probably is. This is true when it comes to email offers. Be careful not to click on a link in an email you didn't ask for. Even if you think it might be legitimate, hover over the link first to see if the website address that pops up matches what the link says it is.

3. Watch your account activity closely.

Log in to your account at www.huefcu.org or with Mobile Huey, and do it often. Look through your transactions and make sure you recognize them. If something looks suspicious, contact the credit union immediately.

Get Extra Cash with Skip-A-Payment

We've got a little gift to help make your holidays easier.

With the HUEFCU Skip-A-Payment program, members who are in good standing and have had no delinquencies in the last six months can apply to skip one monthly or two bi-weekly loan payments from December 1 to January 31.

The loan will still accrue interest and there is a \$25 charge, but you won't incur any late fees or damage your credit record.

Apply online or stop by the branch and pick up a Skip-A-Payment application.



Drive Away with No Payment for 60 Days

There are lots of places you can turn to for an auto loan, but only one where your interests come first, and that's your credit union. We combine competitive rates (as low as 1.99% APR*) with flexible terms to help put the car you want within reach. Beginning in October, new auto loans will have **NO PAYMENT FOR 60 DAYS**.

If you're ready to get behind the wheel, apply online at www.huefcu.org. This offer ends January 31, 2022, so apply today!

*APR = annual percentage rate. Rates based on credit history; yours may vary. Existing HUEFCU loans are not eligible for promotion.



Refinance Your Mortgage or Apply For a Mortgage

Whether you plan to buy your first home, next home, or refinance the one you already love, come to HUEFCU for your mortgage. We offer a full range of mortgage loan types for purchases and refinances and our service is offered nationwide. Rates are quoted daily and our closing costs are some of the lowest in the industry.

Great Rates For Mortgages

Through our partnership with Credit Union Mortgage Association (CUMA), we may be able to help you find the home loan that best fits your family's needs and budget, including:

- Conventional Loans
- VA and FHA Loans
- First-Time Home Buyer Loans
- Easy Prequalification
- Competitive Fixed or Adjustable rates
- Variety of Terms

Refinance Your Existing Mortgage

Mortgage rates are at an all time low. Take advantage of the low rates and cash out by using the equity in your home.

- Consolidate Debt
- Home Renovations
- Take a Vacation
- Lower Your Monthly Mortgage Payment

Your Mortgage Team is Ready for You

Our team of professionals are here to help, from submitting your application to scheduling your loan closing. When you're ready, call our mortgage department at 703-667-9280.

Contact the credit union for more information.



Loan Rates

Effective July 1, 2021

Auto Loans New and Used

As low as 1.99% APR*

(New vehicles financed up to 125% of the purchase price plus tax, tags, extended warranty, and GAP insurance. Used vehicles shall not exceed 100% N.A.D.A. Official Used Car Guide retail value plus extended warranties, taxes and tags.)

Signature Loans As low as 10.00% APR

Lines of Credit—HUCASH 8.95% APR

Share Secured Loans
up to 60 months 4.00% APR

*APR = annual percentage rate. Your rate may vary based on credit history. Other rates and terms available.

Dividend Rates

All Share Accounts .10% APY*

Effective October 1, 2011

(Subject to change quarterly.)

*APY = annual percentage yield

Staff

Mr. David Muse, *CEO*

Tamara Kemp, *Branch Operations Manager*

Ms. Chaweewan Boykin, *Operational Accountant*

Christiana Blain, *Sr. Member Service Representative*

Office Hours

Mon., Tues., Wed., Fri.: 9:00 am to 3:00 pm
Thurs.: 9:00 am to noon

Statistics

as of February 29, 2020

Assets	\$9,618,358
Shares	\$7,238,159
Loans	\$6,536,056
Members	1,313

Holidays

Veterans Day — Thursday, November 11

Thanksgiving Day — Thurs., Nov. 25

Christmas Day — Friday, Dec. 24

New Year's Day — Friday, Dec. 31

Current Board of Directors

Our current Board of Directors are as follows:

Lincoln G Brown Jr, Chair

Vancito Wallace, Vice Chair

Tracy Edgerton, Treasurer

Michelle Ricks, Board of Director

Vancito Wallace, Board of Director

Yolanda Josey Baker, Supervisory Committee Chair

Barbara Murphy, Supervisory Committee

David Muse, CEO/ Supervisory Committee

Michelle Ricks, Secretary/Supervisory Committee

Barbara Murphy, Education Committee Chair



Dormant Account Reminder

An account is considered inactive after one (1) full year with no activity. The account is considered dormant or abandoned after three (3) years with no activity and funds must be forfeited to the District government. Inactive accounts with HUEFCU are assessed a monthly service fee of \$5.

**HOWARD UNIVERSITY EMPLOYEES
FEDERAL CREDIT UNION**
www.huefcu.org

Main Campus

525 Bryant Street, NW, Room C-102

Washington, DC 20059

Phone: 202-806-6128

Fax: 202-806-4511

Mortgage Hotline: 703-667-9280

Routing Number: 254074727

NMLS #1130623



**Federally Insured
by NCUA**